

Salmond College Accommodation Fees 2024 Payment Schedules



		38 Weeks University Fees	40 Weeks Polytechnic Fees	Due Date/s
Option 1 Lump Sum Payment				
Lump sum payment is payable via your portal (accounts tab) or by online banking.		\$19,820.00	\$20,864.00	25/01/2024
Option 2 Four instalments				
Instalments are payable via your portal (accounts tab) or by online banking.	Instalment 1 Instalment 2 Instalment 3 Instalment 4	\$4,955.00 \$4,955.00 \$4,955.00 \$4,955.00	\$5,216.00 \$5,216.00 \$5,216.00 \$5,216.00	25/01/2024 11/04/2024 20/06/2024 15/08/2024
Option 3 Lump Sum + 36 weekly direc	t debit payments			
Lump sum payment is payable via your portal (accounts tab) or by online banking.		\$13,160.00	\$14,204.00	25/01/2024
Followed by 36 consecutive weekly payments of \$185.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice and must be completed and returned by 25/01/2024.		36 x \$185.00	36 x \$185.00	Start Date 29/02/2024 End Date 31/10/2024
Option 4 Lump Sum + 36 weekly direc	t debit payments			
Lump sum payment is payable via your portal (accounts tab) or by online banking.		\$9,560.00	\$10,604.00	25/01/2024
Followed by 36 consecutive weekly payments of \$285.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice and must be completed and returned by 25/01/2024.		36 x \$285.00	36 x \$285.00	Start Date 29/02/2024 End Date 31/10/2024

- Macalister Wing ensuite room charges: Residents who have accepted a Macalister Wing ensuite room will be charged an additional amount of \$2,280.00 for 38 weeks or \$2,400.00 for 40 weeks (\$60.00 per week) once they have moved into their room.
- StudyLink (Living Costs/Loans): Please be aware that StudyLink do not pay lump sums for halls of residence fees.
 Salmond College does not receive payments for accommodation directly from StudyLink, as any contract you have with StudyLink is independent of the college.
 - Please visit <u>StudyLink</u> to check if you are entitled to any accommodation assistance.
- Early arrival or late departure charges: If you are arriving before or staying after the contracted period of 17/02/2024 to 9/11/2024 (University), or 17/02/2024 to 23/11/2024 (Polytechnic), you <u>must</u> receive the prior approval of the Head of College and will be charged an additional daily rate.
- Alternative Payment Options: The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.
- Invoicing and Payment of fees: The first invoice will be emailed mid-January 2024. This amount must be paid (via your portal/accounts tab or online banking) by Thursday 25 January 2024, or your offer for Salmond College will lapse. Invoices for other instalments will be emailed at least two weeks prior to the due dates.

Overdue fees may incur a penalty charge of 1% for each week they are overdue. The College reserves the right to request the University/Polytechnic to withhold student's results and registration until the account is brought up to date.

• Scholarships: If you are a University of Otago scholarship recipient of up to \$5,000.00 then this scholarship amount will be deducted from the first payment due no matter which option you select. If your scholarship is higher than \$5,000.00, please contact the office to confirm your payment/s.